

INVESTMENT STRATEGY CHANGE FORM [standard asset types only]

BELL POTTER PERSONAL SUPERANNUATION SOLUTIONS

BELL POTTER

Fund Name

Account Number

INVESTMENTS

Setting an Investment Strategy for the Fund should focus on the investment objective i.e. Income, Balanced or Growth. This takes into account age and retirement time horizons and has regard to the risk tolerance levels of the Members meeting their medium to long term objectives.

The **Asset Allocation ranges should be set so that regular monitoring can be done in a meaningful manner**. Wide ranges suggest either you have not thought about the strategy at all or that the Fund is going to be a heavy trader and hence have a highly speculative specialised Investment Strategy. The ranges are not a wish list or a maybe list, but should be set so that the Fund can reasonably achieve them (e.g. **a 30% range provides for market movements and asset sector adjustment**). Do not fill in a category just because you think you might invest in it one day.

Cash should be set to a minimum of 5% of the assets or an amount (converted to a %) to allow for expenses to be met without the need to redeem investments.

Investing in assets not listed on a stock exchange may incur additional valuation costs to satisfy audit requirements.

NON-STANDARD ASSETS

Depending on any restrictions in the Trust Deed or Superannuation Law, Non-standard Assets may include such things as:

- Derivatives
- Shares in private companies
- Units in private unit trusts
- Artwork
- Farms

Non-standard Assets need to be valued at arms length (initially and ongoing) and are NOT such things as units in widely held unit trusts (i.e. Managed Investment Schemes). Note that the **assets underlying the investment may be split over the underlying Standard Asset Allocation or may be categorized as 'Options' or 'Other' for reporting purposes**. Non-standard Assets may be generally illiquid, subject to the In-house Assets rules, Sole Purpose tests and other Superannuation Law and may contain greater risk of financial loss (especially where underlying leverage forms part of the investment **Where the Investment Strategy includes Non-standard Assets it will require the Trustees to confirm the rationale for the selection of the particular investment and detail risk management strategies put in place (e.g. for derivative investments a Derivatives Risk Statement is required).**

STANDARD ASSET ALLOCATION

Investment Strategy Allocation

	Range		
Australian Equities*	%	to	%
International Equities	%	to	%
Cash	%	to	%
Australian Fixed Interest	%	to	%
International Fixed Interest	%	to	%
Mortgages	%	to	%
Direct Property	%	to	%
Listed Property	%	to	%

Non-standard Asset Allocation

(please advise)	%	to	%
(please advise)	%	to	%

State reason for inclusion

* Derivative investments are a Non-Standard Asset

ACKNOWLEDGEMENTS

- I/ We have taken into consideration investment risk and diversification, likely returns, underlying volatility of different Assets, the need to meet Member benefits when they fall due and to discharge existing and prospective liabilities, and the general tax characteristics of the different Assets;
- I/We have elected to adopt the above Investment Strategy for our Fund and request the Trustees consideration to adopting this Investment Strategy;
- I/We acknowledge that we have received, read and will retain a copy of the Disclosure Document dated 12/12/07;
- In the event that I/we determine to change this Investment Strategy I/we will seek the Trustees approval; and
- I/We acknowledge that the Trustees are ultimately responsible for all investment decisions in the Fund and that this form does not bind them to implement the asset allocation specified above.

Signed by the Member(s) of the Fund

Signature

Date (dd/mm/yyyy)

/ /

Signature

Date (dd/mm/yyyy)

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